

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR the City of Hico

A tax rate of \$.7028 per \$100 valuation has been proposed by the governing body of
the City of Hico _____

PROPOSED TAX RATE	\$ <u>.7028</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.6999</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.7028</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
_____ the City of Hico _____ from the same properties in both the 2014
tax year and the 2015 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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